RESOLUTION NO. 2025141

BOND RESOLUTION DATED OCTOBER 14, 2025.

A RESOLUTION AUTHORIZING THE ISSUANCE OF $2,020,000 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK, TO PAY THE COST OF SIDEWALK, CURB RAMPS AND ACCESS IMPROVEMENTS ALONG JACKSON STREET (COUNTY ROUTE 34), NORTH ROAD (COUNTY ROUTE 72), AND/OR WEST ROAD (COUNTY ROUTE 71), IN AND FOR SAID COUNTY

WHEREAS, the environmental impact of the capital projects hereinafter described, as proposed, will be determined pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act, on a project-by-project basis prior to the financing thereof; and

WHEREAS, it is now desired to authorize the financing of such capital project; NOW, THEREFORE BE IT RESOLVED, by the County Legislature of the County of Dutchess, New York, as follows:

Section 1. The cost of the sidewalks, curb ramps and access improvements along Jackson Street (County Route 34), North Road (County Route 72), and/or West Road (County Route 71), in and for the County of Dutchess, New York, including incidental improvements and expenses in connection therewith, is hereby authorized at a maximum estimated cost of $2,020,000.

Section 2. It is hereby determined that the plan for the financing of the aforesaid specific object or purpose is by the issuance of $2,020,000 serial bonds of said County hereby authorized to be issued therefore pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is 10 years, pursuant to subdivision 24 of paragraph a of Section 11.00 of the Local Finance Law.

Section 4. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the Commissioner of Finance, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Commissioner of Finance, consistent with the provisions of the Local Finance Law.

Section 5. Such bonds shall be in fully registered form and shall be signed in the name of the County of Dutchess, New York, by the manual or facsimile signature of the Commissioner of Finance and a facsimile of its corporate seal shall be imprinted or impressed thereon and may be attested by the manual or facsimile signature of the County Clerk.

Section 6. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Commissioner of Finance, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as she shall deem best for the interests of the County; provided, however, that in the exercise of these delegated powers, she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Commissioner of Finance shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 7. All other matters, except as provided herein relating to such bonds including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the County by the facsimile signature of the Commissioner of Finance, providing for the manual countersignature of a fiscal agent or of a designated official of the County), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Commissioner of Finance. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of such serial bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by section 52.00 of the Local Finance Law, as the Commissioner of Finance shall determine.

Section 8. The faith and credit of said County of Dutchess, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 9. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 10. The validity of such bonds and bond anticipation notes may be contested only if:

1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or

2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 11. This resolution, which takes effect immediately, shall be published in summary form in *The Poughkeepsie Journal* and the *Southern Dutchess News*, the official newspapers of said County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

CA-093-25
CRC/rjw
G-0145-B
08/12/25
Fiscal Impact: See Attached

2025 ADA Highway improvements

Year	PRIN O/S	PRIN PAYMENT	INTEREST	TOTAL
1	$2,020,000	$202,000	$79,184	$281,184
2	1,818,000	202,000	71,266	273,266
3	1,616,000	202,000	63,347	265,347
4	1,414,000	202,000	55,429	257,429
5	1,212,000	202,000	47,510	249,510
6	1,010,000	202,000	39,592	241,592
7	808,000	202,000	31,674	233,674
8	606,000	202,000	23,755	225,755
9	404,000	202,000	15,837	217,837
10	202,000	202,000	7,918	209,918
TOTAL		$2,020,000	$435,512	$2,455,512
AVG. PER YEAR		$202,000	$43,551	$245,551

FISCAL IMPACT STATEMENT

TOTAL PRINCIPAL		$2,020,000	
ANTICIPATED INTEREST RATE [1]			3.92%
TERM	10 YEARS	ANTICIPATED FEES:	$20,000
ANTICIPATED ANNUAL COST (PRIN + INT):			$245,551
TOTAL PAYBACK (ANNUAL COST x TERMS):			$2,455,512

PREPARED BY HEIDI SEELBACH

[1] Rate is subject to change based upon a) maket conditions at time of debt issuance and b) term of financing which is dependent upon the structuring of all debt issued when this project is ultimately financed.

H0661 - 2025 ADA Improvements

APPROPRIATIONS			
Increase			
	H0661.5110.4401.105	Roads - Professional Services	$450,000
	H0661.5110.3250	Roads	$1,550,000
	H0661.5110.3900	Bond Issuing costs	$20,000
			$2,020,000
REVENUES			
Increase			
	H0661.5110.57100	Serial Bonds	$2,020,000
			$2,020,000

SUE SERINO
COUNTY EXECUTIVE

ROBERT H. BALKIND, P.E.
COMMISSIONER

DAVID C. WHALEN
DEPUTY COMMISSIONER

DUTCHESS COUNTY GOVERNMENT
DEPARTMENT OF PUBLIC WORKS

MEMORANDUM

TO: **Gregg Pulver, Assistant County Executive**

FROM: **Robert H. Balkind, P.E., Commissioner** RB

DATE: **August 5, 2025**

RE: **RESOLUTION REQUEST – COUNTY HIGHWAY ADA IMPROVEMENTS AT VARIOUS COUNTY LOCATIONS**

The Department of Public Works is requesting authorization of $2.0M for planning, design and construction of ADA and Universal Accessibility improvements along various County highways as detailed below:

- $1.5M for design and construction of sidewalks, curb ramps, and access improvements along Jackson Street (County Route 34) in the Village of Fishkill. The project extends from NYS Rte 52 to St. Mary's School. If funding is approved, construction will commence by Spring 2028.

- $0.5M for design/planning of sidewalks, curb ramps, and access improvements along North Road (County Route 72) and/or West Road (County Route 71) in Pleasant Valley. These projects are intended to connect residential developments with local parks, shopping and other amenities within the town. If funding is approved, design and planning will begin in Spring 2026.

Note: Estimates for individual projects are approximate based on current information. Some projects may actually come in lower or higher than estimated; however, the cost for all projects combined will be within the total $2.0 million.

cc: Mary F. Aldrich, MA, CPFO, Director of Fiscal Services, DPW

attch.