PUBLIC WORKS AND CAPITAL PROJECTS
DISCUSSION ONLY 10/9/2025

RESOLUTION NO. 2025160

BOND RESOLUTION DATED NOVEMBER 10, 2025.

A RESOLUTION AUTHORIZING THE ISSUANCE OF AN AGGREGATE $2,127,060 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK, TO PAY THE COST OF THE PURCHASE OF EQUIPMENT AND VEHICLES FOR THE DEPARTMENTS OF PUBLIC WORKS, PARKS AND THE COUNTY SHERIFF'S OFFICE, IN AND FOR SAID COUNTY.

WHEREAS, the capital project hereinafter described, as proposed, has been determined to be a Type II Action pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act, which regulations state that Type II Actions will not result in any significant adverse environmental impact; and

WHEREAS, it is now desired to authorize the financing thereof, NOW, THEREFORE,

BE IT RESOLVED, by the County Legislature of the County of Dutchess, New York, as follows:

Section 1. To pay the cost of the purchase of equipment for maintenance and related purposes for the Departments of Public Works, Parks and the County Sheriff's Office, including in each case incidental equipment and expenses in connection therewith, there are hereby authorized to be issued an aggregate $2,127,060 serial bonds of the County of Dutchess, New York pursuant to the provisions of the Local Finance Law, apportioned as follows:

a) For the purchase of equipment for maintenance and related purposes, each item of which costs $30,000 or over, at a maximum estimated cost of $2,085,650, being a class of objects or purposes, having a period of probable usefulness of fifteen years, pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law, $2,085,650 serial bonds of the aggregate $2,127,060 serial bonds of the County of Dutchess, New York, herein authorized; and

b) For the purchase of equipment for maintenance and related purposes, which item costs over $15,000 but less than $30,000, at a maximum estimated cost of $41,410, being a class of objects or purposes, having a period of probable usefulness of ten years, pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law, $41,410 serial bonds of the aggregate $2,127,060 serial bonds of the County of Dutchess, New York, herein authorized

Section 2. It is hereby determined that the aggregate maximum estimated cost of the aforesaid objects or purposes described in Section 1 hereof is $2,127,060, which objects or purposes are hereby authorized at said maximum estimated cost, and that the plan for the financing thereof by the issuance of the $2,127,060 serial bonds herein authorized to be issued therefore pursuant to the provisions of the Local Finance Law, apportioned to each such object or purpose as specified in Section 1 hereof.

Section 3. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the Commissioner of Finance, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Commissioner of Finance, consistent with the provisions of the Local Finance Law.

Section 4. The faith and credit of said County of Dutchess, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Such bonds shall be in fully registered form and shall be signed in the name of the County of Dutchess, New York, by the manual or facsimile signature of the Commissioner of Finance and a facsimile of its corporate seal shall be imprinted or impressed thereon and may be attested by the manual or facsimile signature of the County Clerk.

Section 6. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Commissioner of Finance, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as she shall deem best for the interests of the County; provided, however, that in the exercise of these delegated powers, she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Commissioner of Finance shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 7. All other matters, except as provided herein relating to such bonds including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the County by the facsimile signature of the Commissioner of Finance, providing for the manual countersignature of a fiscal agent or of a designated official of the

County), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Commissioner of Finance. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of such serial bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by section 52.00 of the Local Finance Law, as the Commissioner of Finance shall determine.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. The validity of such bonds and bond anticipation notes may be contested only if:

1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or

2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 10. This resolution, which takes effect immediately, shall be published in summary form in *The Poughkeepsie Journal* and the *Southern Dutchess News*, the official newspapers of said County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

CA-112-25
CEB/rjw
G-0145-B
09/09/25
Fiscal Impact: See Attached

2025 Capital Equipment - Highway, Parks and Sherff

Year	PRIN O/S	PRIN PAYMENT	INTEREST	TOTAL
1	$2,127,060	$141,804	$88,486	$230,290
2	1,985,256	141,804	82,587	224,391
3	1,843,452	141,804	76,688	218,492
4	1,701,648	141,804	70,789	212,593
5	1,559,844	141,804	64,890	206,694
6	1,418,040	141,804	58,990	200,794
7	1,276,236	141,804	53,091	194,895
8	1,134,432	141,804	47,192	188,996
9	992,628	141,804	41,293	183,097
10	850,824	141,804	35,394	177,198
11	709,020	141,804	29,495	171,299
12	567,216	141,804	23,596	165,400
13	425,412	141,804	17,697	159,501
14	283,608	141,804	11,798	153,602
15	141,804	141,804	5,899	147,703
TOTAL		$2,127,060	$707,886	$2,834,946
AVG. PER YEAR		$141,804	$47,192	$188,996

FISCAL IMPACT STATEMENT

TOTAL PRINCIPAL		$2,127,060	
ANTICIPATED INTEREST RATE [(1)]			4.16%
TERM	15 YEARS	ANTICIPATED FEES:	$21,060
ANTICIPATED ANNUAL COST (PRIN + INT):			$188,996
TOTAL PAYBACK (ANNUAL COST x TERMS):			$2,834,946

PREPARED BY HEIDI SEELBACH

[(1)] Rate is subject to change based upon a) maket conditions at time of debt issuance and b) term of financing which is dependent upon the structuring of all debt issued when this project is ultimately financed.

H0664 -2025 Capital Equipment

APPROPRIATIONS

Increase

H0664.7110.2400.05	Highway and Street Equipment - 5 year	$ 35,000
H0664.7110.2400.10	Highway and Street Equipment - 10 year	$ 175,000
H0664.5110.2400.10	Highway and Street Equipment - 10 year	$ 290,000
H0664.5110.2400.20	Highway and Street Equipment - 20 year	$ 1,140,000
H0664.3110.2400.10	Highway and Street Equipment - 10 year	$ 41,000
H0664.3110.2400.20	Highway and Street Equipment - 20 year	$ 425,000
H0664.5110.3900	Bond Issue Costs	$ 21,060
		$ 2,127,060

REVENUES

Increase

H0664.5110.57100	Serial Bonds	$ 2,127,060
		$ 2,127,060

DUTCHESS COUNTY DEPARTMENT OF PUBLIC WORKS 2025 CAPITAL EQUIPMENT REQUESTS							
Qty to Purchase	**Equipment Description**	**Useful Life (years)**	**Agency:** **H=Highway** **P= Parks** **S=Sheriff**	**Unit price**	**Total Net Cost**	**Replacement Notes:**	**Comments**
1	Gang Truck	10	H	$ 190,000	$ **190,000**	Replace G-4	
2	Ten-wheeler Dump/Plow Sander Truck	20	H	$ 400,000	$ **800,000**	Replacement	
1	Front End Loader w/attachments	20	H	$ 340,000	$ **340,000**	Replace WL-1	
1	12 T Equipment Trailer	10	H	$ 100,000	$ **100,000**	Replaces FB-1	
1	Tractor with Gang Mower	10	P	$ 175,000	$ **175,000**	Replacement	
1	Gator	5	P	$ 35,000	$ **35,000**	Replacement	
1	Enclosed 16' Cargo Trailer	10	S	$ 15,000	$ **15,000**	new	
1	Lenco Bearcat Emergency Rescue Truck	20	S	$ 425,000	$ **425,000**	Replacement	
1	Aluminum Dump Body	10	S	$ 26,000	$ 26,000	Keeps exist truck in service	
				2025 Total Request =	**$ 2,106,000**		