PUBLIC WORKS AND CAPITAL PROJECTS
DISCUSSON ONLY

RESOLUTION NO. 2025196

BOND RESOLUTION DATED DECEMBER 8, 2025.

A RESOLUTION AUTHORIZING THE ISSUANCE OF $1,722,050 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK, TO PAY THE COST OF THE RECONSTRUCTION OF ROOFS AT VARIOUS COUNTY-OWNED BUILDINGS, IN AND FOR SAID COUNTY.

WHEREAS, the capital project hereinafter described, as proposed, has been determined to be a Type II Action pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act, which it has been determined will not have any significant adverse impact on the environment; and

WHEREAS, it is now desired to authorize the financing of such capital project; NOW, THEREFORE

BE IT RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the County Legislature of the County of Dutchess, New York, as follows:

Section 1. The reconstruction of roofs at various County-owned buildings, in and for the County of Dutchess, New York, including incidental improvements and expenses in connection therewith, is hereby authorized at a maximum estimated cost of $1,722,050.

Section 2. It is hereby determined that the maximum estimated cost of the aforesaid class of objects or purposes is $1,722,050, and that the plan for the financing thereof shall be by the issuance of $1,722,050 serial bonds of said County hereby authorized to be issued pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is twenty-five years, pursuant to subdivision 12(a) of paragraph a of Section 11.00 of the Local Finance Law.

Section 4. The faith and credit of said County of Dutchess, New York, are hereby irrevocable pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. To the extent not paid from other sources, there shall annually be levied on all the taxable real property of said County, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Commissioner of Finance, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Commissioner of Finance, consistent with the provisions of the Local Finance Law.

Section 6. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Commissioner of Finance, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as she shall deem best for the interests of the County; provided, however, that in the exercise of these delegated powers, she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Commissioner of Finance shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 7. Such bonds shall be in fully registered form and shall be signed in the name of the County of Dutchess, New York, by the manual or facsimile signature of the Commissioner of Finance and a facsimile of its corporate seal shall be imprinted or impressed thereon and may be attested by the manual or facsimile signature of the County Clerk.

Section 8. All other matters, except as provided herein relating to such bonds including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the County by the facsimile signature of the Commissioner of Finance, providing for the manual countersignature of a fiscal agent or of a designated official of the County), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Commissioner of Finance. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of such serial bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by section 52.00 of the Local Finance Law, as the Commissioner of Finance shall determine.

Section 9. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwisc set aside with respect to the permanent funding of the object or purpose described herein.

Section 10. The validity of such bonds and bond anticipation notes may be contested only if:

1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or

2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 11. This resolution, which takes effect immediately, shall be published in full in ***The Poughkeepsie Journal*** and ***The Southern Dutchess News***, the official newspapers of said County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

CA-137-25
G-0145-B
CEB/mar/rjw
10/23/2025
Fiscal Impact: See Attached

2025 Roofs

Year	PRIN O/S	PRIN PAYMENT	INTEREST	TOTAL
1	$1,722,050	$68,882	$73,704	$142,586
2	1,653,168	68,882	70,756	139,638
3	1,584,286	68,882	67,807	136,689
4	1,515,404	68,882	64,859	133,741
5	1,446,522	68,882	61,911	130,793
6	1,377,640	68,882	58,963	127,845
7	1,308,758	68,882	56,015	124,897
8	1,239,876	68,882	53,067	121,949
9	1,170,994	68,882	50,119	119,001
10	1,102,112	68,882	47,170	116,052
11	1,033,230	68,882	44,222	113,104
12	964,348	68,882	41,274	110,156
13	895,466	68,882	38,326	107,208
14	826,584	68,882	35,378	104,260
15	757,702	68,882	32,430	101,312
16	688,820	68,882	29,481	98,363
17	619,938	68,882	26,533	95,415
18	551,056	68,882	23,585	92,467
19	482,174	68,882	20,637	89,519
20	413,292	68,882	17,689	86,571
21	344,410	68,882	14,741	83,623
22	275,528	68,882	11,793	80,675
23	206,646	68,882	8,844	77,726
24	137,764	68,882	5,896	74,778
25	68,882	68,882	2,948	71,830
TOTAL		$1,722,050	$958,149	$2,680,199
AVG. PER YEAR		$68,882	$38,326	$107,208

FISCAL IMPACT STATEMENT

TOTAL PRINCIPAL		$1,722,050	
ANTICIPATED INTEREST RATE [1]			4.28%
TERM	25 YEARS	ANTICIPATED FEES:	$17,050
ANTICIPATED ANNUAL COST (PRIN + INT):			$107,208
TOTAL PAYBACK (ANNUAL COST x TERMS):			$2,680,199

PREPARED BY HEIDI SEELBACH

[1] Rate is subject to change based upon a) maket conditions at time of debt issuance and b) term of financing which is dependent upon the structuring of all debt issued when this project is ultimately financed.

H0667/EA0668 - 2025 Roof Replacement/Rehabilitation - Various County Buildings

APPROPRIATIONS			
Increase			
	H0667.1620.4401.105	Consultant Svcs for Roof Projects	$31,250
	H0667.1620.3150	Buildings-Reconstruction	$198,750
	H0667.1620.3900	Bond Issuing costs	$2,300
	EA0668.5610.4401.105	Consultant Svcs for Roof Projects	$161,250
	EA0668.5610.3150	Buildings-Reconstruction	$1,313,750
	EA0668.5610.3900	Bond Issuing costs	$14,750
			$1,722,050
REVENUES			
Increase			
	H0667.1620.57100	Serial Bonds	$232,300
	EA0667.5610.57100	Serial Bonds	$1,489,750
			$1,722,050

Note: Contingencies were split as follows: 25% to consultant costs, 75% to construction

Sue Serino
County Executive

Robert H. Balkind, P.E.
Commissioner

David C. Whalen
Deputy Commissioner

Dutchess County Government
Department of Public Works

MEMORANDUM

TO: Gregg Pulver, Assistant County Executive

FROM: Robert H. Balkind, P.E., Commissioner RB

DATE: October 3, 2025

RE: RESOLUTION REQUEST – CAPITAL PROJECT RESOLUTION REQUEST ROOF REPLACEMENT/REHABILITATION PROJECTS AT VARIOUS COUNTY—OWNED BUILDINGS

The Department commissioned a county-wide roof master plan and condition analysis with funds authorized in the 2018 Building Repairs & Renovations capital project (Capital Project # H0528, Resolution No. 2018289.) The master plan was completed in 2019. Based on the master plan, the Department has identified the following roofs in need of replacement and/or rehabilitation for 2025. Total project cost is estimated at $1,705,000.

Department of Emergency Response - Hazardous Materials & Fire Investigator Garage Building, $230,000

- Design $25,000
- Testing/Abatement/Construction $180,000
- Contingency $25,000

Hudson Valley Regional Airport – Main Terminal Building, $1,000,000

- Design $65,000
- Testing/Abatement/Construction $800,000
- Contingency $135,000

Hudson Valley Regional Airport – Health Department/Emergency Response Department Storage Garage, $475,000

- Design $50,000
- Testing/Abatement/Construction $375,000
- Contingency $50,000

Funding will be used for consultant services (design and construction management,) contractor services, and to pay for hazardous material (asbestos, lead paint) investigation and abatement as needed. Estimated cost is $1,705,000. Please let me know if you have any questions.

Note: Estimates for individual projects are approximate based on current information. Some projects may actually come in lower or higher than estimated; however, the cost for all projects combined will be within the total $1.705 million.

cc: Mary F. Aldrich, MA, CPFO, Director of Fiscal Services, DPW

attch.