PUBLIC WORKS & CAPITAL PROJECTS
DISCUSSION ONLY 9/5/2024

RESOLUTION NO. 2024157

BOND RESOLUTION DATED OCTOBER 15, 2024.

A RESOLUTION AUTHORIZING THE ISSUANCE OF $1,919,000 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK, TO PAY THE COST OF THE REPLACEMENT AND/OR REHABILITATION OF ROOFS AT VARIOUS COUNTY-OWNED BUILDINGS, IN AND FOR SAID COUNTY

WHEREAS, the capital project hereinafter described, as proposed, has been determined to be a Type II Action pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act, which it has been determined will not have any significant adverse impact on the environment; and

WHEREAS, it is now desired to authorize the financing of such capital project; NOW, THEREFORE

BE IT RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the County Legislature of the County of Dutchess, New York, as follows:

Section 1. The replacement and/or rehabilitation of roofs at various County-owned buildings, in and for the County of Dutchess, New York, including incidental improvements and expenses in connection therewith, is hereby authorized at a maximum estimated cost of $1,919,000.

Section 2. It is hereby determined that the maximum estimated cost of the aforesaid class of objects or purposes is $1,919,000, and that the plan for the financing thereof shall be by the issuance of $1,919,000 serial bonds of said County hereby authorized to be issued pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is twenty-five years, pursuant to subdivision 12(a) of paragraph a of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the bonds herein authorized will exceed five years.

Section 4. The faith and credit of said County of Dutchess, New York, are hereby irrevocable pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. To the extent not paid from other sources, there shall annually be levied on all the taxable real property of said County, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Commissioner of Finance, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Commissioner of Finance, consistent with the provisions of the Local Finance Law.

Section 6. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Commissioner of Finance, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as she shall deem best for the interests of the County; provided, however, that in the exercise of these delegated powers, she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Commissioner of Finance

shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 7. Such bonds shall be in fully registered form and shall be signed in the name of the County of Dutchess, New York, by the manual or facsimile signature of the Commissioner of Finance and a facsimile of its corporate seal shall be imprinted or impressed thereon and may be attested by the manual or facsimile signature of the County Clerk.

Section 8. All other matters, except as provided herein relating to such bonds including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the County by the facsimile signature of the Commissioner of Finance, providing for the manual countersignature of a fiscal agent or of a designated official of the County), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Commissioner of Finance. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of such serial bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by section 52.00 of the Local Finance Law, as the Commissioner of Finance shall determine.

Section 9. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 10. The validity of such bonds and bond anticipation notes may be contested only if:

1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or

2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 11. This resolution, which takes effect immediately, shall be published in full in ***The Poughkeepsie Journal*** and ***The Southern Dutchess News***, the official newspapers of said County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

* * * * * *

CA-087-24
CEB/rjw
G-0145-B
08/14/24
Fiscal Impact: See Attached.

CERTIFICATION FORM

STATE OF NEW YORK)
) ss.:
COUNTY OF DUTCHESS)

I, the undersigned Clerk of the County Legislature of the County of Dutchess, New York (the "Issuer"), DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the County Legislature of said County, including the resolution contained therein, held on October 15, 2024, with the original thereof on file in my office, and that the same is a true and correct transcript therefrom and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that said County Legislature consists of 25 members; that the vote on the foregoing resolution was 22 ayes and 0 noes, with 3 members being absent or abstaining from voting.

I FURTHER CERTIFY that the foregoing resolution as adopted by said County Legislature was duly approved by the County Executive of said County on October 18, 2024, in accordance with the provisions of Section 3.03 of the Dutchess County Charter.

I FURTHER certify that all members of said Legislature had due notice of said meeting, and that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that I duly caused a public notice of the time and place of said meeting to be given to the following newspapers and/or other news media as follows:

Newspaper and/or other news media	Date given
Southern Dutchess News	October 11, 2024
Poughkeepsie Journal	October 11, 2024

and that I further duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s) on the following dates:

Designated Location(s) of posted notice	Date of Posting
22 Market Street, 6th Floor, County Office Building Poughkeepsie, NY 12601	October 11, 2024

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County Legislature this 16 day of October, 2024.



Leigh Wager

LEIGH WAGER
Clerk, County Legislature

APPROVED

SUSAN J. SERINO
COUNTY EXECUTIVE

Date 10-18-2024

2024 Roofs

Year	PRIN O/S	PRIN PAYMENT	INTEREST	TOTAL
1	$1,919,000	$76,760	$78,871	$155,631
2	1,842,240	76,760	75,716	152,476
3	1,765,480	76,760	72,561	149,321
4	1,688,720	76,760	69,406	146,166
5	1,611,960	76,760	66,252	143,012
6	1,535,200	76,760	63,097	139,857
7	1,458,440	76,760	59,942	136,702
8	1,381,680	76,760	56,787	133,547
9	1,304,920	76,760	53,632	130,392
10	1,228,160	76,760	50,477	127,237
11	1,151,400	76,760	47,323	124,083
12	1,074,640	76,760	44,168	120,928
13	997,880	76,760	41,013	117,773
14	921,120	76,760	37,858	114,618
15	844,360	76,760	34,703	111,463
16	767,600	76,760	31,548	108,308
17	690,840	76,760	28,394	105,154
18	614,080	76,760	25,239	101,999
19	537,320	76,760	22,084	98,844
20	460,560	76,760	18,929	95,689
21	383,800	76,760	15,774	92,534
22	307,040	76,760	12,619	89,379
23	230,280	76,760	9,465	86,225
24	153,520	76,760	6,310	83,070
25	76,760	76,760	3,155	79,915
TOTAL		$1,919,000	$1,025,322	$2,944,322
AVG. PER YEAR		$76,760	$41,013	$117,773

FISCAL IMPACT STATEMENT

TOTAL PRINCIPAL	$1,919,000	
ANTICIPATED INTEREST RATE [1]		4.11%
TERM 25 YEARS	ANTICIPATED FEES:	$19,000
ANTICIPATED ANNUAL COST (PRIN + INT):		$117,773
TOTAL PAYBACK (ANNUAL COST x TERMS):		$2,944,322

PREPARED BY HEIDI SEELBACH

[1] Rate is subject to change based upon a) maket conditions at time of debt issuance and b) term of financing which is dependent upon the structuring of all debt issued when this project is ultimately financed.

H0643 - 2024 Roof Replacement/Rehabilitation - Various County Buildings

APPROPRIATIONS

Increase

H.0643.1620.4401.105	Consultant Svcs for Roof Projects	$105,000
H.0643.1620.3150	Buildings-Reconstruction	$1,795,000
H.0643.1620.3900	Bond Issuing costs	$19,000
		$1,919,000

REVENUES

Increase

H.0643.1620.57100	Serial Bonds	$1,919,000
		$1,919,000

SUE SERINO
COUNTY EXECUTIVE

ROBERT H. BALKIND, P.E.
COMMISSIONER

DAVID C. WHALEN
DEPUTY COMMISSIONER

DUTCHESS COUNTY GOVERNMENT
DEPARTMENT OF PUBLIC WORKS

MEMORANDUM

To: Rachel Kashimer, Deputy County Executive

From: Robert H. Balkind, P.E., Commissioner

Date: August 7, 2024

Re: RESOLUTION REQUEST – CAPITAL PROJECT ROOF REPLACEMENT—REHABILITATION PROJECTS AT VARIOUS COUNTY-OWNED BUILDINGS

The Department commissioned a county-wide roof master plan and condition analysis with funds authorized in the 2018 Building Repairs & Renovations capital project (Capital Project # H0528, Resolution No. 2018289.) The master plan was completed in 2019. Based on the master plan, the Department has identified the following roofs in need of replacement and/or rehabilitation for 2024. Total project cost is estimated at $1,900,000.

45 Market Street, City of Poughkeepsie – Public Defenders Office Building, $775,000

- Design $35,000
- Testing/Abatement/Construction $680,000
- Contingency $60,000

Wilcox Memorial Park, Rte. 199, Town of Milan $355,000

- Design $25,000
- Testing/Abatement/Construction $300,000
- Contingency $30,000

Wilcox Memorial Park's roofs include:

- Roof 1 (Campground Bathroom)
- Roof 2 (Back-house Tool Shed)
- Roof 3 (Storage Barn)
- Roof 4 (Nature Center)
- Roof 5 (Concession Building)

Bowdoin Park, 85 Sheafe Road, Town of Poughkeepsie $355,000

- Design $25,000
- Testing/Abatement/Construction $300,000
- Contingency $30,000

Bowdoin Park's roofs include:

- Roof 1 (Bathroom Building)
- Roof 2 (Chapel House)
- Roof 3 (Park Residence)
- Roof 4 (Maple Knoll Lodge)
- Roof 5 (Maple Syrup Shack)
- Roof 6 (Pavilion 1)
- Roof 7 (Pavilion 2)
- Roof 8 (Pavilion 3)

Amenia Highway Outpost/DCSO Substation $415,000

- Design $20,000
- Testing/Abatement/Construction $355,000
- Contingency $40,000

Funding will be used for consultant services (design and construction management,) contractor services, and to pay for hazardous material (asbestos, lead paint) investigation and abatement as needed. Estimated cost is $1,900,000.

Please let me know if you have any questions.

Note: Estimates for individual projects are approximate based on current information. Some projects may actually come in lower or higher than estimated; however, the cost for all projects combined will be within the total $1.9 million.

cc: Mary F. Aldrich, MA, CPFO, Director of Fiscal Services

The foregoing Resolution No. 2024157, A RESOLUTION AUTHORIZING THE ISSUANCE OF $1,919,000 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK, TO PAY THE COST OF THE REPLACEMENT AND/OR REHABILITATION OF ROOFS AT VARIOUS COUNTY-OWNED BUILDINGS, IN AND FOR SAID COUNTY, was offered for discussion only at the September 5, 2024, Public Works and Capital Projects Committee meeting, and considered at the October 15, 2024, Board Meeting.

Roll call vote at that time resulted as follows:

AYES:	22	Atkins, Brendli, Caswell, D'Aquanni, Drago, Faust, Garito, Gorman, Houston, House, Kaul, Lawler, McHoul, Metzger, Munn, Page, Paoloni, Polasek, Rolison, Truitt, Valdés Smith, and Versaci
NAYS:	0	
ABSENT:	3	Johnson, Kearney, and Travelpiece

Resolution adopted.

Public Works and Capital Projects Roll Call

District	*Name*	*Yes*	*No*
District 7 - Hyde Park and Pleasant Valley	Truitt*	✓	
District 25 - Amenia, Washington, Pleasant Valley & Millbrook	Houston*		
District 3 - LaGrange	Polasek*		
District 16 - Fishkill and Beacon	Valdés Smith*		
District 9 - City of Poughkeepsie	Atkins*		
District 1 - Town of Poughkeepsie	Gorman		
District 10 - City of Poughkeepsie	Johnson (VC)		
District 12 - East Fishkill	Metzger (C)		
District 13 - East Fishkill and Wappinger	Paoloni		
District 15 - Wappinger	Faust	Absent	
District 20 - Red Hook, Tivoli, and Rhinebeck	Munn		
District 23 - Pawling, Beekman and East Fishkill	Rolison		

Present: 11
Absent: 1
Vacant: 0

Resolution: ✓
Motion: ____

Total : 11 Yes 0 No
Abstentions: 0

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OCTOBER 10, 2024

Roll Call Sheets

District	Last Name	YES	NO
District 7 - Hyde Park and Pleasant Valley	Truitt	✓	
District 25 - Amenia, Washington, Pleasant Valley & Millbrook	Houston		
District 3 - LaGrange	Polasek		
District 16 - Fishkill and Beacon	Valdés Smith		
District 9 - City of Poughkeepsie	Atkins		
District 1 - Town of Poughkeepsie	Gorman		
District 2 - LaGrange, Pleasant Valley & Town of Poughkeepsie	Travelpiece	Absent	
District 4 - Hyde Park and Town of Poughkeepsie	Lawler		
District 5 - Town of Poughkeepsie	D'Aquanni		
District 6 - Town of Poughkeepsie	Kaul		
District 8 - City and Town of Poughkeepsie	Brendli		
District 10 - City of Poughkeepsie	Johnson	Absent	
District 11 - Clinton, Pleasant Valley, and Rhinebeck	Kearney	Absent	
District 12 - East Fishkill	Metzger		
District 13 - East Fishkill and Wappinger	Paoloni		
District 14 - Wappinger and Town of Poughkeepsie	Versaci		
District 15 - Wappinger	Faust		
District 17 - Town and Village of Fishkill	McHoul		
District 18 - City of Beacon and Fishkill	Page		
District 19 - North East, Stanford, Pine Plains, Milan & Red Hook	Drago		
District 20 - Red Hook, Tivoli, and Rhinebeck	Munn		
District 21 - East Fishkill	Caswell		
District 22 - Beekman and Union Vale	Garito		
District 23 - Pawling, Beekman and East Fishkill	Rolison		
District 24 - Dover and Pawling	House		

Present: 22 **Absent:** 3 **Vacant:** 0

Resolution: ✓ **Motion:** ____

Total : 22 Yes 0 No

Abstentions: 0

2024157 A RESOLUTION AUTHORIZING THE ISSUANCE OF $1,919,000 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK, TO PAY THE COST OF THE REPLACEMENT AND/OR REHABILITATION OF ROOFS AT VARIOUS COUNTY-OWNED BUILDINGS, IN AND FOR SAID COUNTY

OCTOBER 15, 2024