BUDGET, FINANCE & PERSONNEL
DISCUSSION ONLY 12/5/2024

RESOLUTION NO. 2024216

BOND RESOLUTION DATED DECEMBER 18, 2024

A RESOLUTION AUTHORIZING THE COUNTY'S SHARE OF CERTAIN PRELIMINARY PLANNING AND DESIGN EXPENSES IN CONNECTION WITH THE CENTER FOR BUSINESS INDUSTRY (CBI) INTERIOR RESTACK AND REPROGRAMMING PROJECT OF DUTCHESS COMMUNITY COLLEGE, IN AND FOR THE COUNTY OF DUTCHESS, NEW YORK, AT A MAXIMUM ESTIMATED COST OF $1,975,000, AND AUTHORIZING THE ISSUANCE OF $987,500 BONDS OF SAID COUNTY TO PAY A PORTION OF THE COST THEREOF

WHEREAS, the capital project hereinafter described, as proposed, has been determined to be a Type II Action pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act, which regulations state that Type II Actions will not have a significant impact on the environment; and

WHEREAS, it is now desired to authorize the financing of such capital project, NOW, THEREFORE,

BE IT RESOLVED, by the County Legislature of the County of Dutchess, New York, as follows:

Section 1. Preliminary planning and design expenses relating to the CBI interior restack and reprogramming project at the Poughkeepsie Campus of the Dutchess Community College, in and for said County, including incidental improvements and expenses, are hereby authorized at a maximum estimated cost of $1,975,000.

Section 2. It is hereby determined that the plan for the financing of said class of objects or purposes is as follows:

a. by the issuance of $987,500 bonds of said County hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law; and

b. by the application of $987,500 State grants-in-aid monies, which monies are hereby authorized to be expended therefor.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is five years, pursuant to the second subdivision 62 of paragraph (a) of Section 11.00 of the Local Finance Law.

Section 4. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Commissioner of Finance, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Commissioner of Finance, consistent with the provisions of the Local Finance Law.

Section 5. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the Commissioner of Finance, the chief fiscal officer of such County. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Commissioner of Finance shall determine consistent with the provisions of the Local Finance Law.

Section 6. The faith and credit of said County of Dutchess, New York, are hereby irrevocable pledged for the payment of the principal of and interest on such bonds as the same

respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or

2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. This resolution, which takes effect immediately, shall be published in summary form in *The Poughkeepsie Journal* and the *Southern Dutchess News*, the official newspapers of such County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

CA-143-24
G-0145-B
CEB/rjw
11/22/2024
Fiscal Impact: See Attached.

CERTIFICATION FORM

STATE OF NEW YORK)
) ss.:
COUNTY OF DUTCHESS)

I, the undersigned Clerk of the County Legislature of the County of Dutchess, New York (the "Issuer"), DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the County Legislature of said County, including the resolution contained therein, held on December 18, 2024, with the original thereof on file in my office, and that the same is a true and correct transcript therefrom and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that said County Legislature consists of 25 members; that the vote on the foregoing resolution was 20 ayes and 0 noes, with 5 members being absent or abstaining from voting.

I FURTHER CERTIFY that the foregoing resolution as adopted by said County Legislature was duly approved by the County Executive of said County on December 19, 2024, in accordance with the provisions of Section 3.02 of the Dutchess County Charter.

I FURTHER certify that all members of said Legislature had due notice of said meeting, and that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that I duly caused a public notice of the time and place of said meeting to be given to the following newspapers and/or other news media as follows:

Newspaper and/or other news media	Date given
Southern Dutchess News	December 13, 2024
Poughkeepsie Journal	December 13, 2024

and that I further duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s) on the following dates:

Designated Location(s) of posted notice	Date of Posting
22 Market Street, 6th Floor, County Office Building Poughkeepsie, NY 12601	December 13, 2024

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County Legislature this 19 day of December, 2024.

LEIGH WAGER
Clerk, County Legislature

APPROVED
SUSAN J. SERINO
COUNTY EXECUTIVE
Date 12-19-2024

2024 - DCC CBI Restack Design

Year	PRIN O/S	PRIN PAYMENT	INTEREST	TOTAL
1	$987,500	$197,500	$33,970	$231,470
2	790,000	197,500	27,176	224,676
3	592,500	197,500	20,382	217,882
4	395,000	197,500	13,588	211,088
5	197,500	197,500	6,794	204,294
TOTAL		$987,500	$101,910	$1,089,410
AVG. PER YEAR		$197,500	$20,382	$217,882

FISCAL IMPACT STATEMENT

TOTAL PRINCIPAL		$987,500	
ANTICIPATED INTEREST RATE [1]			3.44%
TERM	5 YEARS	ANTICIPATED FEES:	$0
ANTICIPATED ANNUAL COST (PRIN + INT):			$217,882
TOTAL PAYBACK (ANNUAL COST x TERMS):			$1,089,410

PREPARED BY HEIDI SEELBACH

[1] Rate is subject to change based upon a) maket conditions at time of debt issuance and b) term of financing which is dependent upon the structuring of all debt issued when this project is ultimately financed.

HC0650 - DCC CBI Interior Design

APPROPRIATIONS

Increase

HC0650.2490.4401.105	Professional Services Consultants	$1,975,000
		$1,975,000

REVENUES

Increase

HC0650.2490.57100	Serial Bonds	$987,500
HC0650.2490.32850	Community College Construction	$987,500
		$1,975,000

DUTCHESS
COMMUNITY COLLEGE

MEMORANDUM

To: Sue Serino, Dutchess County Executive

From: Peter Grant Jordan, Ed.D., President

Subject: Capital Project Resolution – CBI Interior Restack and Reprogramming - Design

Date: November 20, 2024

Dutchess Community College is requesting a resolution be presented for legislative approval and funding for CBI Interior Restack and Reprogramming – Design.

After a meeting with several County Legislators to discuss the College's Capital Projects in the 2025-2029 Capital Program, the legislators in attendance recommended the College move forward with the CBI Interior Restack and Reprogramming-Design project instead of the Hudson Hall Interior Reconfigurations Phase 2 previously submitted. A list of the DCC representatives and Legislator's in attendance are below.

During the meeting there was concern about the Hudson Hall project and the need for additional information. Discussion also ensued around the sequencing of the projects and it was suggested by the legislators in attendance that the project for Hudson Hall Interior Reconfigurations Phase 2 for $3,666,000 being presented in December to the Legislature be moved to next year instead. This would allow the College more time to fully design the project and present them with additional information.

They also suggested that the College request a resolution for December to move forward with the project, CBI Interior Restack and Reprogramming – Design, $1,975,000. The legislators present said they would be able to back this resolution and believe it would be of great benefit to the College and community as CBI is slated to house the Allied Health Services (Nursing, EMT, Phlebotomy, etc.).

Therefore, DCC would like to request a resolution for the December 9th and 18th meetings for the CBI Interior Restack and Reprogramming – Design instead of the Hudson Hall Reconfiguration Phase 2 resolution. Attached is a resolution request form. The project is in the 2025-2029 Dutchess County Capital Program. The project is being requested at this time in order to meet the SUNY Capital Request deadline for inclusion in the NYS Budget Appropriations for 2025-2026. SUNY requires the resolutions by December 20, 2024.

The total estimated cost of the CBI Interior Restack and Reprogramming – Design project is $1,975,000. The sponsor share of the project, $987,500, would be bonded/funded by Dutchess County.

DCC Representatives
Dr. Peter Jordan, President
Rob Cirillo, Associate Vice President of Administration for Facilities
Lisa Keto, Associate for Capital Finance and Administration
W. John Dunn, Consultant for Special Projects

Legislators
Will Truitt
John Metzger
Stephen Caswell
Deirdre Houston
Michael Polasek
Bob Gorman
Brendan Lawler
Yvette Valdes Smith
Barrington Atkins
Ben Traudt, Assistant to Chairman

Thank you.

The foregoing Resolution No. 2024216, A RESOLUTION AUTHORIZING THE COUNTY'S SHARE OF CERTAIN PRELIMINARY PLANNING AND DESIGN EXPENSES IN CONNECTION WITH THE CENTER FOR BUSINESS INDUSTRY (CBI) INTERIOR RESTACK AND REPROGRAMMING PROJECT OF DUTCHESS COMMUNITY COLLEGE, IN AND FOR THE COUNTY OF DUTCHESS, NEW YORK, AT A MAXIMUM ESTIMATED COST OF $1,975,000, AND AUTHORIZING THE ISSUANCE OF $987,500 BONDS OF SAID COUNTY TO PAY A PORTION OF THE COST THEREOF was offered for discussion only at the December 5, 2024, Budget, Finance, and Personnel meeting, and considered at the December 18, 2024, Board Meeting.

Roll call vote at that time resulted as follows:

AYES:	20	Atkins, Brendli, Caswell, D'Aquanni, Faust, Garito, Gorman, House, Houston, Kaul, Kearney, Lawler, McHoul, Munn, Paoloni, Polasek, Travelpiece, Truitt, Valdés Smith, and Versaci
NAYS:	0	
ABSENT:	5	Drago, Johnson, Metzger, Page, and Rolison

Resolution adopted.

Budget, Finance, and Personnel Committee Roll Call

District	*Name*	*Yes*	*No*
District 7 - Hyde Park and Pleasant Valley	Truitt*	✓	
District 25 - Amenia, Washington, Pleasant Valley & Millbrook	Houston*		
District 3 - LaGrange	Polasek*		
District 16 - Fishkill and Beacon	Valdés Smith*		
District 9 - City of Poughkeepsie	Atkins*		
District 2 - LaGrange, Pleasant Valley & Town of Poughkeepsie	Travelpiece (VC)		
District 5 - Town of Poughkeepsie	D'Aquanni		
District 8 - City and Town of Poughkeepsie	Brendli		
District 10 - City of Poughkeepsie	Johnson	Absent	
District 12 - East Fishkill	Metzger	Absent	
District 17 - Town and Village of Fishkill	McHoul		
District 21 - East Fishkill	Caswell (C)		

Present: 10 Resolution: ✓ Total : 10 0

Absent: 2 Motion: ___ Yes No

Vacant: 0 Abstentions: 0

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DECEMBER 18, 2024

Roll Call Sheets

District	Last Name	YES	NO
District 7 - Hyde Park and Pleasant Valley	Truitt	✓	
District 25 - Amenia, Washington, Pleasant Valley & Millbrook	Houston		
District 3 - LaGrange	Polasek		
District 16 - Fishkill and Beacon	Valdés Smith		
District 9 - City of Poughkeepsie	Atkins		
District 1 - Town of Poughkeepsie	Gorman		
District 2 - LaGrange, Pleasant Valley & Town of Poughkeepsie	Travelpiece		
District 4 - Hyde Park and Town of Poughkeepsie	Lawler		
District 5 - Town of Poughkeepsie	D'Aquanni		
District 6 - Town of Poughkeepsie	Kaul		
District 8 - City and Town of Poughkeepsie	Brendli		
District 10 - City of Poughkeepsie	Johnson	Absent	
District 11 - Clinton, Pleasant Valley, and Rhinebeck	Kearney		
District 12 - East Fishkill	Metzger	Absent	
District 13 - East Fishkill and Wappinger	Paoloni		
District 14 - Wappinger and Town of Poughkeepsie	Versaci		
District 15 - Wappinger	Faust		
District 17 - Town and Village of Fishkill	McHoul	Absent (EC)	
District 18 - City of Beacon and Fishkill	Page	Absent	
District 19 - North East, Stanford, Pine Plains, Milan & Red Hook	Drago	Absent	
District 20 - Red Hook, Tivoli, and Rhinebeck	Munn		
District 21 - East Fishkill	Caswell		
District 22 - Beekman and Union Vale	Garito		
District 23 - Pawling, Beekman and East Fishkill	Rolison	Absent	
District 24 - Dover and Pawling	House		

Present: 20 **Resolution:** ✓ **Total :** 20 0

Absent: 5 **Motion:** ___ **Yes** **No**

Vacant: 0 **Abstentions:** 0

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