PUBLIC WORKS & CAPITAL PROJECTS
DISCUSSION ONLY 6/5/2025

RESOLUTION NO. 2025082

BOND RESOLUTION DATED JULY 14, 2025.

A RESOLUTION AUTHORIZING THE ISSUANCE OF $767,600 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK TO PAY A PART OF THE COUNTY'S SHARE OF THE COST OF THE PURCHASE OF BUSES FOR PUBLIC TRANSIT, IN AND FOR SAID COUNTY.

WHEREAS, the capital project hereinafter described, as proposed, has been determined to be a Type II Action pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act, which regulations state that Type II Actions will not have a significant impact on the environment; and

WHEREAS, it is now desired to authorize the financing of such capital project, NOW, THEREFORE,

BE IT RESOLVED, by the County Legislature of the County of Dutchess, New York, as follows:

Section 1. The County's share of the purchase of public transit buses, with alternative fuel modalities where appropriate and available, in and for the County of Dutchess, New York, including incidental equipment and expenses in connection therewith, is hereby authorized at a maximum estimated cost of $836,842. The total maximum estimated cost is $8,300,022.

Section 2. It is hereby determined that the plan for the financing of said class of objects or purposes is as follows:

a. by the issuance of $767,600 serial bonds of said County hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law;

b. by the expenditure of $69,242 capital reserve fund monies, which monies are hereby authorized to be expended therefor;

c. by the expenditure of $829,242 monies received or to be received from State grants-in-aid monies, which monies are hereby authorized to be expended therefor; and

d. by the expenditure of $6,633,938 monies received or to be received from Federal grants-in-aid monies, which monies are hereby authorized to be expended therefor.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is ten years, pursuant to subdivision 29-a of paragraph a of Section 11.00 of the Local Finance Law.

Section 4. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Commissioner of Finance, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Commissioner of Finance, consistent with the provisions of the Local Finance Law.

Section 5. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the Commissioner of Finance, the chief fiscal officer of such County. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Commissioner of Finance shall determine consistent with the provisions of the Local Finance Law.

Section 6. The faith and credit of said County of Dutchess, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or

2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. This resolution, which takes effect immediately, shall be published in summary form in *The Poughkeepsie Journal* and the *Southern Dutchess News*, the official newspapers of such County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

CA-058-25
G-0145-B
CEB/rjw
5/19/2025
Fiscal Impact: See Attached

CERTIFICATION FORM

STATE OF NEW YORK)
) ss.:
COUNTY OF DUTCHESS)

I, the undersigned Clerk of the County Legislature of the County of Dutchess, New York (the "Issuer"), DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the County Legislature of said County, including the resolution contained therein, held on July 14, 2025, with the original thereof on file in my office, and that the same is a true and correct transcript therefrom and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that said County Legislature consists of 25 members; that the vote on the foregoing resolution was 23 ayes and 0 noes, with 2 members being absent or abstaining from voting.

I FURTHER CERTIFY that the foregoing resolution as adopted by said County Legislature was duly approved by the County Executive of said County on July 17, 2025, in accordance with the provisions of Section 3.02 of the Dutchess County Charter.

I FURTHER certify that all members of said Legislature had due notice of said meeting, and that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that I duly caused a public notice of the time and place of said meeting to be given to the following newspapers and/or other news media as follows:

Newspaper and/or other news media	Date given
Southern Dutchess News	July 11, 2025
Poughkeepsie Journal	July 11, 2025

and that I further duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s) on the following dates:

Designated Location(s) of posted notice	Date of Posting
22 Market Street, 6th Floor, County Office Building Poughkeepsie, NY 12601	July 11, 2025

APPROVED

SUSAN J. SERINO
COUNTY EXECUTIVE

Date July 17, 2025

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County Legislature this 15 day of July 2025.



Clerk, County Legislature

2025 Buses

Year	PRIN O/S	PRIN PAYMENT	INTEREST	TOTAL
1	$767,600	$76,760	$31,088	$107,848
2	690,840	76,760	27,979	104,739
3	614,080	76,760	24,870	101,630
4	537,320	76,760	21,761	98,521
5	460,560	76,760	18,653	95,413
6	383,800	76,760	15,544	92,304
7	307,040	76,760	12,435	89,195
8	230,280	76,760	9,326	86,086
9	153,520	76,760	6,218	82,978
10	76,760	76,760	3,109	79,869
TOTAL		$767,600	$170,983	$938,583
AVG. PER YEAR		$76,760	$17,098	$93,858

FISCAL IMPACT STATEMENT

TOTAL PRINCIPAL			$767,600
ANTICIPATED INTEREST RATE [1]			4.05%
TERM	10 YEARS	ANTICIPATED FEES:	$7,600
ANTICIPATED ANNUAL COST (PRIN + INT):			$93,858
TOTAL PAYBACK (ANNUAL COST x TERMS):			$938,583

PREPARED BY HEIDI SEELBACH

[1] Rate is subject to change based upon a) maket conditions at time of debt issuance and b) term of financing which is dependent upon the structuring of all debt issued when this project is ultimately financed.

ET0612 & ET0651 -Additional Funding for Public Transit Capital

APPROPRIATIONS

Increase

ET0612.5680.2500.05	Other Equipment 5 Year	$692,422
ET0651.5680.2300.10	Motor Vehicles 10 year	$7,600,000
ET0651.5680.3900	Bond Issuing Costs	$7,600
A.9950.9851	Contribution to ET Capital	$69,242
		$8,369,264

REVENUES

Increase

ET0612.5680.50310	Interfund Transfers	$69,242
ET0612.5680.35890.00	Other Transp Capital Projects	$69,242
ET0612.5680.45890.00	Other Transp Capital Projects	$553,938
ET0651.5680.35890.00	Other Transp Capital Projects	$760,000
ET0651.5680.45890.02	Other Transportation CMAQ	$6,080,000
ET0651.5680.57100	Serial Bonds	$767,600
A.9998.95110.87	Appropriated Capital Reserve	$69,242
		$8,369,264

SUE SERINO
COUNTY EXECUTIVE

ROBERT H. BALKIND, P.E.
COMMISSIONER

DAVID C. WHALEN
DEPUTY COMMISSIONER

DUTCHESS COUNTY GOVERNMENT
DEPARTMENT OF PUBLIC WORKS

MEMORANDUM

To: **Rachel Kashimer, Deputy County Executive**

From: **David C. Whalen, Deputy Commissioner** DCW

Date: **May 6, 2025**

Re: **RESOLUTION REQUEST – PUBLIC TRANSIT AUTHORIZING THE FILING AND EXECUTION OF SECTION 5307 AND 5339 FTA GRANT**

Attached please find a Resolution Request and Fiscal Impact Statements authorizing the filing and execution of Section 5307 and 5339 Federal funds, and State matching funds.

Dutchess County has received notification of award of funding from the Federal Transit Administration (FTA) for assistance under Section 5307 ($6,080,000) and Section 5339 ($553,938). These funds will be used to support the Dutchess County Public Transit system. The applications provide funding for:

- The purchase of twelve heavy-duty replacement buses for Dutchess County Public Transit (DCPT) using 5307 funds, all of which have exceeded their 10-year useful life.
- Amend the existing FTA Grant NY-2023-034 to include additional Section 5339 funds for the acquisition of new fare boxes for the DCPT system.

The total project cost is $8,292,422, which will be funded as follows:

- Federal Funds: $6,633,938 (including up to $6,080,000 from Section 5307 and up to $553,938 from available Section 5339 funding)
- State Matching Funds: $829,242
- County Matching Funds: $829,242

This resolution will authorize the County Executive or her designee to submit all necessary documentation, sign agreements, and accept FTA and New York State matching funds, which are essential to reducing the cost to taxpayers for the County transit system now and in the future.

Please contact me if you have any questions or require additional information.

Resolution No. 2025082 A RESOLUTION AUTHORIZING THE ISSUANCE OF $767,600 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK TO PAY A PART OF THE COUNTY'S SHARE OF THE COST OF THE PURCHASE OF BUSES FOR PUBLIC TRANSIT, IN AND FOR SAID COUNTY, was offered for discussion only at the June 5, 2025, Public Works and Capital Projects Committee Meeting, and considered at the July 14, 2025, Board Meeting.

Roll call vote on the foregoing resolution at that time resulted as follows:

AYES:	23	Atkins, Brendli, Caswell, D'Aquanni, Drago, Faust, Garito, Gorman, Houston, House, Johnson, Kaul, Kearney, McHoul, Metzger, Munn, Page, Paoloni, Polasek, Rolison, Travelpiece, Truitt, and Versaci
NAYS:	0	
ABSENT:	2	Lawler and Valdés Smith

Resolution adopted.

Public Works and Capital Projects Roll Call

District	*Name*	*Yes*	*No*
District 7 - Hyde Park and Pleasant Valley	Truitt*	✓	
District 25 - Amenia, Washington, Pleasant Valley & Millbrook	Houston*		
District 3 - LaGrange	Polasek*		
District 16 - Fishkill and Beacon	Valdés Smith*	Absent	
District 9 - City of Poughkeepsie	Atkins*		
District 1 - Town of Poughkeepsie	Gorman		
District 10 - City of Poughkeepsie	Johnson (VC)	Absent	
District 12 - East Fishkill	Metzger (C)		
District 13 - East Fishkill and Wappinger	Paoloni		
District 15 - Wappinger	Faust		
District 20 - Red Hook, Tivoli, and Rhinebeck	Munn		
District 23 - Pawling, Beekman and East Fishkill	Rolison	Absent	

Present: 9
Absent: 3
Vacant: 0

Resolution: ✓
Motion: ____

Total : 9 (Yes) 0 (No)
Abstentions: 0

2025082 A RESOLUTION AUTHORIZING THE ISSUANCE OF $767,600 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK TO PAY A PART OF THE COUNTY'S SHARE OF THE COST OF THE PURCHASE OF BUSES FOR PUBLIC TRANSIT, IN AND FOR SAID COUNTY

JULY 10, 2025

Roll Call Sheets

District	Last Name	YES	NO
District 7 - Hyde Park and Pleasant Valley	Truitt	✓	
District 25 - Amenia, Washington, Pleasant Valley & Millbrook	Houston		
District 3 - LaGrange	Polasek		
District 16 - Fishkill and Beacon	Valdés Smith	absent	
District 9 - City of Poughkeepsie	Atkins		
District 1 - Town of Poughkeepsie	Gorman		
District 2 - LaGrange, Pleasant Valley & Town of Poughkeepsie	Travelpiece		
District 4 - Hyde Park and Town of Poughkeepsie	Lawler	absent	
District 5 - Town of Poughkeepsie	D'Aquanni		
District 6 - Town of Poughkeepsie	Kaul		
District 8 - City and Town of Poughkeepsie	Brendli		
District 10 - City of Poughkeepsie	Johnson		
District 11 - Clinton, Pleasant Valley, and Rhinebeck	Kearney		
District 12 - East Fishkill	Metzger		
District 13 - East Fishkill and Wappinger	Paoloni		
District 14 - Wappinger and Town of Poughkeepsie	Versaci		
District 15 - Wappinger	Faust		
District 17 - Town and Village of Fishkill	McHoul		
District 18 - City of Beacon and Fishkill	Page		
District 19 - North East, Stanford, Pine Plains, Milan & Red Hook	Drago		
District 20 - Red Hook, Tivoli, and Rhinebeck	Munn		
District 21 - East Fishkill	Caswell		
District 22 - Beekman and Union Vale	Garito		
District 23 - Pawling, Beekman and East Fishkill	Rolison		
District 24 - Dover and Pawling	House		

Present:	23	**Resolution:**	✓	**Total :**	23	0
Absent:	2	**Motion:**			**Yes**	**No**
Vacant:	0			**Abstentions:**	0	

2025082 A RESOLUTION AUTHORIZING THE ISSUANCE OF $767,600 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK TO PAY A PART OF THE COUNTY'S SHARE OF THE COST OF THE PURCHASE OF BUSES FOR PUBLIC TRANSIT, IN AND FOR SAID COUNTY

JULY 14, 2025