RESOLUTION NO. 2025081

BOND RESOLUTION DATED JULY 14, 2025

A RESOLUTION AUTHORIZING THE ISSUANCE OF $1,525,100 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK, TO PAY THE COST OF HVAC EQUIPMENT AND SYSTEM REPLACEMENTS IN COUNTY BUILDINGS, IN AND FOR SAID COUNTY

WHEREAS, the environmental impact of the capital project hereinafter described, as proposed, will be determined pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act during the final design stage and prior to the financing thereof; and

WHEREAS, it is now desired to authorize the financing of such capital project; NOW, THEREFORE

BE IT RESOLVED, by the County Legislature of the County of Dutchess, New York, as follows:

Section 1. Heating, ventilation and air conditioning (HVAC) equipment and system replacement in County buildings, in and for the County of Dutchess, New York, including incidental improvements and expenses in connection therewith, is hereby authorized at a maximum estimated cost of $1,525,100.

Section 2. It is hereby determined that the plan for the financing of the aforesaid class of objects or purposes is by the issuance of $1,525,100 serial bonds of said County hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is 10 years, pursuant to subdivision 13 of paragraph a of Section 11.00 of the Local Finance Law.

Section 4. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the Commissioner of Finance, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Commissioner of Finance, consistent with the provisions of the Local Finance Law.

Section 5. The faith and credit of said County of Dutchess, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 6. Such bonds shall be in fully registered form and shall be signed in the name of the County of Dutchess, New York, by the manual or facsimile signature of the Commissioner of Finance and a facsimile of its corporate seal shall be imprinted or impressed thereon and may be attested by the manual or facsimile signature of the County Clerk.

Section 7. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Commissioner of Finance, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as she shall deem best for the interests of the County; provided, however, that in the exercise of these delegated powers, she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Commissioner of Finance shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 8. All other matters, except as provided herein relating to such bonds including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the County by the facsimile signature of the Commissioner of Finance, providing for the manual countersignature of a fiscal agent or of a designated official of the County), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Commissioner of Finance. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of such serial bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by section 52.00 of the Local Finance Law, as the Commissioner of Finance shall determine.

Section 9. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 10. The validity of such bonds and bond anticipation notes may be contested only if:

1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or

2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 11. This resolution, which takes effect immediately, shall be published in summary form in *The Poughkeepsie Journal* and the *Southern Dutchess News*, the official newspapers of said County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

CA-056-25
G-0145-B
CEB/rjw
5/20/2025
Fiscal Impact: See Attached.

CERTIFICATION FORM

STATE OF NEW YORK)
) ss.:
COUNTY OF DUTCHESS)

I, the undersigned Clerk of the County Legislature of the County of Dutchess, New York (the "Issuer"), DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the County Legislature of said County, including the resolution contained therein, held on July 14, 2025, with the original thereof on file in my office, and that the same is a true and correct transcript therefrom and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that said County Legislature consists of 25 members; that the vote on the foregoing resolution was 23 ayes and 0 noes, with 2 members being absent or abstaining from voting.

I FURTHER CERTIFY that the foregoing resolution as adopted by said County Legislature was duly approved by the County Executive of said County on July 17, 2025, in accordance with the provisions of Section 3.02 of the Dutchess County Charter.

I FURTHER certify that all members of said Legislature had due notice of said meeting, and that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that I duly caused a public notice of the time and place of said meeting to be given to the following newspapers and/or other news media as follows:

Newspaper and/or other news media	Date given
Southern Dutchess News	July 11, 2025
Poughkeepsie Journal	July 11, 2025

and that I further duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s) on the following dates:

Designated Location(s) of posted notice	Date of Posting
22 Market Street, 6th Floor, County Office Building Poughkeepsie, NY 12601	July 11, 2025

APPROVED
Susan Serino
SUSAN J. SERINO
COUNTY EXECUTIVE

Date July 17, 2025

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County Legislature this 15 day of July 2025.



Clerk, County Legislature

2025 HVAC

Year	PRIN O/S	PRIN PAYMENT	INTEREST	TOTAL
1	$1,525,100	$152,510	$61,767	$214,277
2	1,372,590	152,510	55,590	208,100
3	1,220,080	152,510	49,413	201,923
4	1,067,570	152,510	43,237	195,747
5	915,060	152,510	37,060	189,570
6	762,550	152,510	30,883	183,393
7	610,040	152,510	24,707	177,217
8	457,530	152,510	18,530	171,040
9	305,020	152,510	12,353	164,863
10	152,510	152,510	6,177	158,687
TOTAL		$1,525,100	$339,716	$1,864,816
AVG. PER YEAR		$152,510	$33,972	$186,482

FISCAL IMPACT STATEMENT

TOTAL PRINCIPAL		$1,525,100	
ANTICIPATED INTEREST RATE [1]			4.05%
TERM	10 YEARS	ANTICIPATED FEES:	$15,100
ANTICIPATED ANNUAL COST (PRIN + INT):			$186,482
TOTAL PAYBACK (ANNUAL COST x TERMS):			$1,864,816

PREPARED BY HEIDI SEELBACH

[1] Rate is subject to change based upon a) maket conditions at time of debt issuance and b) term of financing which is dependent upon the structuring of all debt issued when this project is ultimately financed.

H0657 - 2025 HVAC Replacement/Rehabilitation - Various County Buildings

APPROPRIATIONS

Increase

H0657.1620.4401.105	Professional Services Consultants	$125,000
H0657.1620.3150	Buildings-Reconstruction	$1,385,000
H0657.1620.3900	Bond Issuing costs	$15,100
		$1,525,100

REVENUES

Increase

H0657.1620.57100	Serial Bonds	$1,525,100
		$1,525,100

SUE SERINO
COUNTY EXECUTIVE

ROBERT H. BALKIND, P.E.
COMMISSIONER

DAVID C. WHALEN
DEPUTY COMMISSIONER

DUTCHESS COUNTY GOVERNMENT
DEPARTMENT OF PUBLIC WORKS

MEMORANDUM

TO: Rachel M. Kashimer, Deputy County Executive

FROM: Robert H. Balkind, P.E., Commissioner

DATE: May 6, 2025

RE: RESOLUTION REQUEST FOR FUNDING OF HVAC EQUIPMENT AND SYSTEM REPLACEMENTS AND MODERNIZATION AT VARIOUS COUNTY BUILDINGS

The Department is requesting $1.51M for HVAC equipment and system replacements and modernization at the buildings identified below. The proposed work is recommended to replace HVAC equipment that is at the end of its service life, to install modern energy-efficient equipment to reduce utility costs and reduce greenhouse gas emissions, and to provide comfortable and conditioned workspaces for the County's employees. The costs for each project include design fees, construction costs and contingency.

Location & Description	Estimate Total
OCIS Server Room 503 Haight Ave. Replace A/C Units	$365,000
Public Defender's Office 45 Market St. Replace Rooftop Units, including Building Mgmt System (BMS) modifications	$1,025,000
Public Defender's Office 45 Market St. File Room HVAC upgrades	$120,000
Totals =	**$1,510,000**

If authorized by the Legislature, the Department expects to begin design work in mid-2025, with construction bids issued in late 2025. Installation work is scheduled to occur in 2026.

Please let me know if you have any questions.

c: Mary F. Aldrich, MA, CPFO, Director of Fiscal Services, DPW

attch.

Resolution No. 2025081 A RESOLUTION AUTHORIZING THE ISSUANCE OF $1,525,100 SERIAL BONDS OF THE COUNTY OF DUTCHESS, NEW YORK, TO PAY THE COST OF HVAC EQUIPMENT AND SYSTEM REPLACEMENTS IN COUNTY BUILDINGS, IN AND FOR SAID COUNTY, was offered for discussion only at the June 5, 2025, Public Works and Capital Projects Committee Meeting, and considered at the July 14, 2025, Board Meeting.

Roll call vote on the foregoing resolution at that time resulted as follows:

AYES:	23	Atkins, Brendli, Caswell, D'Aquanni, Drago, Faust, Garito, Gorman, Houston, House, Johnson, Kaul, Kearney, McHoul, Metzger, Munn, Page, Paoloni, Polasek, Rolison, Travelpiece, Truitt, and Versaci
NAYS:	0	
ABSENT:	2	Lawler and Valdés Smith

Resolution adopted.

Public Works and Capital Projects Roll Call

District	*Name*	*Yes*	*No*
District 7 - Hyde Park and Pleasant Valley	Truitt*	✓	
District 25 - Amenia, Washington, Pleasant Valley & Millbrook	Houston*		
District 3 - LaGrange	Polasek*		
District 16 - Fishkill and Beacon	Valdés Smith*	Absent	
District 9 - City of Poughkeepsie	Atkins*		
District 1 - Town of Poughkeepsie	Gorman		
District 10 - City of Poughkeepsie	Johnson (VC)	Absent	
District 12 - East Fishkill	Metzger (C)		
District 13 - East Fishkill and Wappinger	Paoloni		
District 15 - Wappinger	Faust		
District 20 - Red Hook, Tivoli, and Rhinebeck	Munn		
District 23 - Pawling, Beekman and East Fishkill	Rolison	Absent	

Present: 9
Absent: 3
Vacant: 0

Resolution: ✓
Motion: ___

Total : 9 (Yes) 0 (No)
Abstentions: 0

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JULY 10, 2025

Roll Call Sheets

District	Last Name	YES	NO
District 7 - Hyde Park and Pleasant Valley	Truitt	✓	
District 25 - Amenia, Washington, Pleasant Valley & Millbrook	Houston		
District 3 - LaGrange	Polasek		
District 16 - Fishkill and Beacon	Valdés Smith	absent	
District 9 - City of Poughkeepsie	Atkins		
District 1 - Town of Poughkeepsie	Gorman		
District 2 - LaGrange, Pleasant Valley & Town of Poughkeepsie	Travelpiece		
District 4 - Hyde Park and Town of Poughkeepsie	Lawler	absent	
District 5 - Town of Poughkeepsie	D'Aquanni		
District 6 - Town of Poughkeepsie	Kaul		
District 8 - City and Town of Poughkeepsie	Brendli		
District 10 - City of Poughkeepsie	Johnson		
District 11 - Clinton, Pleasant Valley, and Rhinebeck	Kearney		
District 12 - East Fishkill	Metzger		
District 13 - East Fishkill and Wappinger	Paoloni		
District 14 - Wappinger and Town of Poughkeepsie	Versaci		
District 15 - Wappinger	Faust		
District 17 - Town and Village of Fishkill	McHoul		
District 18 - City of Beacon and Fishkill	Page		
District 19 - North East, Stanford, Pine Plains, Milan & Red Hook	Drago		
District 20 - Red Hook, Tivoli, and Rhinebeck	Munn		
District 21 - East Fishkill	Caswell		
District 22 - Beekman and Union Vale	Garito		
District 23 - Pawling, Beekman and East Fishkill	Rolison		
District 24 - Dover and Pawling	House		

Present: 23 **Resolution:** ✓ **Total :** 23 0

Absent: 2 **Motion:** ___ Yes No

Vacant: 0 **Abstentions:** 0

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JULY 14, 2025